

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1798 – HB 1750

January 29, 2014

SUMMARY OF BILL: Extends the deadline for application to the Secretary of State, for FY14-15 annual events, three days after the effective date of this act. Requires the Secretary to transfer an additional omnibus listing, to the Clerks of the Senate and House of Representatives, of any organizations approved for the annual event period within five calendar days after this act becoming law.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – \$4,500/One-Time/Secretary of State

Assumption:

- According to the Secretary of State (SOS), if the application period is extended pursuant to the bill, approximately 15 organizations will apply to conduct an annual gaming event.
- SOS estimates an average application fee of \$300.
- SOS indicates that application fee revenue will be allocated to the Charitable Solicitations and Gaming Division of SOS.
- The one-time increase in state revenue to the SOS is estimated to be \$4,500 (15 organizations x \$300 application fee).
- Any increase in state expenditures to transfer an additional omnibus list is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc